

Holland Bloorview Kids Rehabilitation Hospital

Financial Statements
March 31, 2016



June 8, 2016

Independent Auditor's Report

To the Members of Holland Bloorview Kids Rehabilitation Hospital

We have audited the accompanying financial statements of Holland Bloorview Kids Rehabilitation Hospital, which comprise the statement of financial position as at March 31, 2016 and the statements of revenues and expenses, changes in net assets, remeasurement gains and losses and cash flows for the year then ended, and the related notes, which comprise a summary of significant accounting policies and other explanatory information.

Management's responsibility for the financial statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

*PricewaterhouseCoopers LLP
400 Bradwick Drive, Suite 100, Concord, Ontario, Canada L4K 5V9
T: +1 905 326 6800, F: +1 905 326 5339*



Opinion

In our opinion, the financial statements present fairly, in all material respects, the financial position of Holland Bloorview Kids Rehabilitation Hospital as at March 31, 2016 and the results of its operations, its remeasurement gains and losses, changes in net assets and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Emphasis of matter

We draw attention to note 2 to the financial statements, which describes the restatement made in the year related to the accounting for deferred capital contributions. An adjustment has been made to attribute investment income to the unspent deferred capital contributions on a retroactive basis and the financial statements have been adjusted accordingly. Our opinion is not modified with respect to this matter.

PricewaterhouseCoopers LLP

Chartered Professional Accountants, Licensed Public Accountants

Holland Bloorview Kids Rehabilitation Hospital

Statement of Financial Position

As at March 31, 2016

	2016 \$	2015 \$ (restated - note 2)
Assets		
Current assets		
Cash and cash equivalents	6,003,505	4,558,530
Due from the Ministry of Health and Long-Term Care	652,546	1,528,406
Accounts receivable	2,533,664	2,362,598
Other assets	214,976	275,460
Due from related parties (note 8)	691,951	1,122,553
	<u>10,096,642</u>	<u>9,847,547</u>
Investments	40,044,302	42,714,289
Property, plant and equipment (note 4)	77,360,720	80,365,193
	<u>127,501,664</u>	<u>132,927,029</u>
Liabilities		
Current liabilities		
Accounts payable and accrued liabilities	9,478,908	9,198,428
Due to the Ministry of Health and Long-Term Care	496,273	304,941
	<u>9,975,181</u>	<u>9,503,369</u>
Deferred contributions (note 5)	6,640,615	6,720,661
Deferred capital grants and donations - unspent (notes 2 and 7)	13,021,669	14,078,992
Deferred capital grants - spent and unamortized (notes 2 and 6)	67,387,380	70,230,270
	<u>97,024,845</u>	<u>100,533,292</u>
Net Assets	<u>30,476,819</u>	<u>32,393,737</u>
	<u>127,501,664</u>	<u>132,927,029</u>
Net assets consist of		
Accumulated operating surplus	25,013,507	24,652,863
Accumulated remeasurement gains	5,463,312	7,740,874
	<u>30,476,819</u>	<u>32,393,737</u>

Approved by the Board of Trustees

_____ Trustee _____ Trustee

The accompanying notes are an integral part of these financial statements.

Holland Bloorview Kids Rehabilitation Hospital

Statement of Revenues and Expenses

For the year ended March 31, 2016

	2016 \$	2015 \$ (restated - note 2)
Revenues		
Province of Ontario	55,613,619	54,310,073
Other operating grants	6,574,792	6,020,081
Client services and other	13,289,729	12,722,593
Foundation grants and donations	7,208,171	6,897,279
Investment income - net (note 2)	1,857,059	1,611,169
Amortization of deferred capital grants and donations (note 2)	994,695	1,099,350
	<hr/> 85,538,065	<hr/> 82,660,545
Expenses		
Salaries and benefits	65,944,470	64,678,411
Supplies and other	16,685,914	16,125,359
Amortization of furniture and equipment	2,067,822	2,230,676
	<hr/> 84,698,206	<hr/> 83,034,446
Excess (deficiency) of revenues over expenses before undernoted items	839,859	(373,901)
Amortization of deferred capital grants and donations related to building and building equipment (note 2)	2,686,356	2,686,356
Amortization of building and building equipment	<hr/> (3,218,214)	<hr/> (3,219,025)
Excess (deficiency) of revenues over expenses for the year	<hr/> 308,001	<hr/> (906,570)

The accompanying notes are an integral part of these financial statements.

Holland Bloorview Kids Rehabilitation Hospital

Statement of Changes in Net Assets

For the year ended March 31, 2016

					2016	2015
	Investment in property, plant and equipment \$	Restricted for endowments \$	Restricted for property and building redevelopment \$	Unrestricted \$	Total \$	Total \$ (restated - note 2)
Balance - Beginning of year	12,117,572	1,467,995	4,081,708	6,985,588	24,652,863	25,505,423
Excess (deficiency) of revenues over expenses before undernoted items	(1,073,127)	-	-	1,912,986	839,859	(373,901)
Amortization of building and building equipment	(3,218,214)	-	-	-	(3,218,214)	(3,219,025)
Amortization of deferred capital grants and donations related to building and building equipment	2,686,356	-	-	-	2,686,356	2,686,356
Excess (deficiency) of revenues over expenses for the year	(1,604,985)	-	-	1,912,986	308,001	(906,570)
Net purchase of property, plant and equipment	2,031,436	-	-	(2,031,436)	-	-
Amounts funded by deferred capital grants and donations	(838,162)	-	-	838,162	-	-
Net change in investment in property, plant and equipment	1,193,274	-	-	(1,193,274)	-	-
Contributions - net of expenses	-	52,643	-	-	52,643	54,010
	1,193,274	52,643	-	(1,193,274)	52,643	54,010
Balance - End of year	11,705,861	1,520,638	4,081,708	7,705,300	25,013,507	24,652,863

The accompanying notes are an integral part of these financial statements.

Holland Bloorview Kids Rehabilitation Hospital

Statement of Remeasurement Gains and Losses

For the year ended March 31, 2016

	Investment in property, plant and equipment \$	Restricted for endowments \$	Restricted for property and building redevelopment \$	Unrestricted \$	Total \$ (restated - note 2)
Accumulated remeasurement gains - Beginning of year (note 2)	-	944,680	1,537,925	5,258,269	7,740,874
Unrealized losses	-	(283,231)	(495,179)	(1,197,135)	(1,975,545)
Amounts reclassified to the statement of revenues and expenses	-	-	-	(302,017)	(302,017)
Accumulated remeasurement gains - End of year	-	661,449	1,042,746	3,759,117	5,463,312
Summary by fund					
Accumulated operating surplus	11,705,861	1,520,638	4,081,708	7,705,300	25,013,507
Accumulated remeasurement gains	-	661,449	1,042,746	3,759,117	5,463,312
	11,705,861	2,182,087	5,124,454	11,464,417	30,476,819

The accompanying notes are an integral part of these financial statements.

Holland Bloorview Kids Rehabilitation Hospital

Statement of Cash Flows

For the year ended March 31, 2016

	2016 \$	2015 \$ (restated - note 2)
Cash provided by (used in)		
Operating activities		
Excess (deficiency) of revenues over expenses for the year	308,001	(906,570)
Items not affecting cash		
Amortization of property, plant and equipment	5,286,036	5,449,701
Amortization of deferred capital grants and donations	(3,681,051)	(3,785,706)
Increase (decrease) in deferred contributions	(80,046)	449,279
	<u>1,832,940</u>	<u>1,206,704</u>
Change in non-cash working capital components (note 13)	1,667,692	(985,344)
	<u>3,500,632</u>	<u>221,360</u>
Investing activities		
Purchase of investments - net	(814,602)	(2,532,442)
Capital activities		
Purchase of property, plant and equipment	(2,281,563)	(1,934,418)
Financing activities		
Capital grants and donations received	987,865	1,014,305
Endowment contributions received - net of expenses	52,643	54,010
	<u>1,040,508</u>	<u>1,068,315</u>
Increase (decrease) in cash and cash equivalents during the year	1,444,975	(3,177,185)
Cash and cash equivalents - Beginning of year	4,558,530	7,735,715
Cash and cash equivalents - End of year	<u>6,003,505</u>	<u>4,558,530</u>
Cash and cash equivalents comprise		
Cash	6,003,505	2,544,686
Cash equivalents	-	2,013,844
	<u>6,003,505</u>	<u>4,558,530</u>

The accompanying notes are an integral part of these financial statements.

Holland Bloorview Kids Rehabilitation Hospital

Notes to Financial Statements

March 31, 2016

1 Purpose of organization

Holland Bloorview Kids Rehabilitation Hospital (Holland Bloorview) is Canada's largest children's rehabilitation teaching hospital, fully affiliated with the University of Toronto.

Holland Bloorview was incorporated without share capital under the laws of Ontario and is registered as a charitable organization under the Income Tax Act (Canada) and, accordingly, is exempt from income taxes provided certain requirements of the Income Tax Act (Canada) are met.

2 Restatement of unspent deferred capital grants and donations

In 1998, Holland Bloorview changed its accounting policy to the deferral method of accounting for contributions from the restricted fund method. During this fiscal year, management noted that the investment income associated with a \$10 million unspent deferred capital grant previously recorded in the restricted fund was being allocated fully to the statement of revenues and expenses as opposed to being attributed to the grant in accordance with the implicit restriction of the grant. Accordingly, management has adjusted for this and has also presented the unspent deferred capital grants and donations separately from the spent and unamortized deferred capital grants and donations on the statement of financial position. As a result, the prior year comparative figures have been amended as follows:

	2015		
	As previously stated \$	Adjustment \$	Restated \$
Assets			
Deferred capital grants and donations	78,293,176	(78,293,176)	-
Deferred capital grants and donations - unspent	-	14,078,992	14,078,992
Deferred capital grants and donations - spent and unamortized	-	70,230,270	70,230,270
	<u>78,293,176</u>	<u>6,016,086</u>	<u>84,309,262</u>
Net assets			
Net assets - Beginning of year	37,142,088	(5,317,284)	31,824,804
Deficiency of revenues over expenses	(450,644)	(455,926)	(906,570)
Contributions - net of expenses	54,010	-	54,010
Unrealized gain (loss) on investments	1,664,369	(242,876)	1,421,493
	<u>38,409,823</u>	<u>(6,016,086)</u>	<u>32,393,737</u>
Revenues			
Investment income - net	2,419,069	(807,900)	1,611,169
Amortization of deferred capital grants and donations	3,433,732	351,974	3,785,706
	<u>5,852,801</u>	<u>(455,926)</u>	<u>5,396,875</u>

Holland Bloorview Kids Rehabilitation Hospital

Notes to Financial Statements

March 31, 2016

3 Summary of significant accounting policies

The following is a summary of the significant accounting policies followed in the preparation of these financial statements.

Basis of accounting and presentation

These financial statements have been prepared by management in accordance with Canadian public sector accounting standards (PSAS), including standards that apply to government not-for-profit organizations. The financial statements reflect the total services of Holland Bloorview, which include clinical, educational and research activities for children and youth with disabilities. The financial statements do not include the assets, liabilities, operations and cash flows of Holland Bloorview Kids Rehabilitation Hospital Foundation (the Foundation), which is a separate entity.

Toronto Central Local Health Integration Network (the TC LHIN) funding

Under the Health Insurance Act (Ontario) and the Local Health System Integration Act 2006, Holland Bloorview is funded primarily by the Province of Ontario through the Ministry of Health and Long-Term Care (the MOHLTC) and in accordance with budget arrangements established by the TC LHIN. These financial statements reflect agreed funding arrangements approved by the TC LHIN with respect to the year ended March 31, 2016.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and short-term investments. Short-term investments are highly liquid, subject to insignificant risk of change in value and are redeemable on demand.

Revenue recognition

Holland Bloorview follows the deferral method of accounting for contributions. Operating grants are recorded as revenue in the year to which they relate. Grants approved but not received are accrued to offset incurred expenses. Unrestricted contributions are recognized as revenue when they are received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured. Externally restricted contributions other than endowment contributions are deferred and recognized as revenue in the year in which the related expenses are incurred. Endowment contributions are recognized as direct increases in endowment net assets when received.

Revenue from all other sources is recognized when the service is provided.

Investments comprise funds invested in externally managed balanced pooled funds. Income distributions from these pooled funds and realized gains and losses, net of fees are recognized in investment income in the statement of revenues and expenses.

Investment income, both realized and unrealized, is attributed to unspent deferred capital grants where there is either an implicit or explicit restriction on income.

Holland Bloorview Kids Rehabilitation Hospital

Notes to Financial Statements

March 31, 2016

Property, plant and equipment

Property, plant and equipment are stated at cost and amortized on a straight-line basis over their useful lives as follows:

Furniture and equipment	5 to 20 years
Building equipment	5 to 40 years
Building	40 years

Contributed property, plant and equipment are recorded at fair value at the date of contribution. Costs incurred that substantially increase the useful lives of existing property, plant and equipment are capitalized. Costs to maintain normal operating efficiency are expensed as incurred.

In accordance with PSAS, Holland Bloorview reviews property, plant and equipment for impairment whenever events or changes in circumstances indicate the carrying amount of an asset may not be recoverable and exceeds its fair value. The impairment loss is measured as the extent to which the carrying amount exceeds the fair value.

Deferred capital grants and donations

Capital grants and donations received as funding for property, plant and equipment additions are initially deferred and realized in revenue on the same basis as the amortization of the cost of the related property, plant and equipment.

Restricted net assets

All of the net assets restricted for endowment purposes are subject to externally imposed restrictions, stipulating that the principal be maintained intact. Investment income earned on resources restricted for endowments is reported in the restricted for endowments fund or the unrestricted fund, depending on the nature of any restrictions imposed by contributors of funds for endowment.

Use of estimates

The preparation of financial statements in accordance with PSAS requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Estimates are used primarily in the determination of accounts receivable. The provisions against those balances are primarily assessed on historical collectibility of the accounts with specific provisions for larger outstanding balances deemed potentially uncollectible.

Donated services and materials

Holland Bloorview benefits from the services of volunteers, the fair value of which, although essential to the operations of Holland Bloorview, is not reflected in these financial statements.

Holland Bloorview Kids Rehabilitation Hospital

Notes to Financial Statements

March 31, 2016

Significant donated materials are recorded at their fair values.

4 Property, plant and equipment

	2016		
	Cost	Accumulated	Net
	\$	amortization	\$
		\$	
Land	138,478	-	138,478
Furniture and equipment	30,556,556	24,400,508	6,156,048
Building equipment	17,844,357	10,838,331	7,006,026
Building	85,697,525	21,637,357	64,060,168
	134,236,916	56,876,196	77,360,720
			2015
	Cost	Accumulated	Net
	\$	amortization	\$
		\$	
Land	138,478	-	138,478
Furniture and equipment	28,853,646	22,736,010	6,117,636
Building equipment	17,759,420	9,819,907	7,939,513
Building	85,607,132	19,437,566	66,169,566
	132,358,676	51,993,483	80,365,193

During the year, Holland Bloorview wrote off \$403,323 (2015 - \$964,303) of fully amortized assets.

Building redevelopment

Holland Bloorview completed construction of a new facility at a final cost of \$107 million in 2007.

In connection with this redevelopment project, there was \$713,376 (2015 - \$713,376) in outstanding letters of credit as at March 31, 2016.

Holland Bloorview Kids Rehabilitation Hospital

Notes to Financial Statements

March 31, 2016

5 Deferred contributions

Deferred contributions represent unspent externally restricted grants and donations for research and other purposes.

	2016 \$	2015 \$
Balance - Beginning of year	6,720,661	6,271,382
Add: Amounts received or receivable	19,537,444	17,510,766
Less: Amounts recognized as revenue in the year	(19,617,490)	(17,061,487)
Balance - End of year	<u>6,640,615</u>	<u>6,720,661</u>

6 Deferred capital grants and donations - spent and unamortized

Deferred capital grants and donations represent the spent and unamortized amount for the purchase of property, plant and equipment. The amortization of capital grants and donations is recorded as revenue in the statement of revenues and expenses.

	2016 \$	2015 \$
Balance - Beginning of year	70,230,270	73,001,671
Capital grants and donations received	838,161	1,014,305
Amortization of deferred capital grants and donations	(3,681,051)	(3,785,706)
Balance - End of year	<u>67,387,380</u>	<u>70,230,270</u>

7 Deferred capital grants and donations - unspent

	2016 \$	2015 \$
Balance - Beginning of year	14,078,992	13,836,116
Capital gains reinvested	149,704	-
Unrealized remeasurement (loss) gain for the year	(1,207,027)	242,876
Balance - End of year	<u>13,021,669</u>	<u>14,078,992</u>

Cumulative remeasurement gains as at March 31, 2016 totalled \$2,871,965 (2015 - \$4,078,992).

8 Related party transactions

The Foundation, which was established to raise funds to support Holland Bloorview and its programs and capital needs, is incorporated without share capital under the laws of the Province of Ontario and is a charitable organization registered under the Income Tax Act (Canada). Holland Bloorview is considered to have significant influence over the Foundation due to common directors on the boards and material inter-entity transactions. The Foundation's accounts have not been consolidated in Holland Bloorview's financial statements.

Holland Bloorview Kids Rehabilitation Hospital

Notes to Financial Statements

March 31, 2016

During the year, the Foundation granted \$7,314,710 (2015 - \$7,270,600) to Holland Bloorview to fund programs and capital expenditures. The balance due from the Foundation of \$691,951 (2015 - \$1,122,553) comprises grants payable and operating expenses paid by Holland Bloorview on behalf of the Foundation. These transactions are in the normal course of operations and are measured at the exchange amount, which is the amount of consideration established and agreed to by both parties.

9 Pension plan

Substantially all of the employees at Holland Bloorview are members of the Healthcare of Ontario Pension Plan (HOOPP), which is a defined benefit multi-employer contributory pension plan. The plan is accounted for as a defined contribution plan. Employer contributions made to the plan during the year by Holland Bloorview amounted to \$4,142,820 (2015 - \$4,000,360). These amounts are included in salaries and benefits expenses in the statement of revenues and expenses. The most recent actuarial valuation of the plan as at December 31, 2015 indicated the plan was fully funded on a solvency basis.

10 Centralized equipment pool

Holland Bloorview is responsible for administering the provincial program that provides equipment on loan or lease as communication aids for people with disabilities. This equipment is accounted for in a manner similar to the treatment of prescription drugs and is expensed when prescribed. The amount charged to supplies and other expenses in the statement of revenues and expenses for the purchase of equipment for lease is \$2,851,096 (2015 - \$2,998,674). These costs are funded by the MOHLTC.

11 Contingent liability

Holland Bloorview is a member of the Healthcare Insurance Reciprocal of Canada (HIROC) and therefore has an economic interest in HIROC. HIROC is a pooling of the public liability insurance risks of its hospital members. All members of the HIROC pool pay annual premiums, which are actuarially determined, and are subject to assessment for losses in excess of such premiums, if any, experienced by the pool for the years in which they were a member. No such assessments have been made for the year ended March 31, 2016.

12 Financial instruments and risk management

Financial instruments are recorded at fair value on initial recognition. Financial instruments such as cash and cash equivalents and investments are reported at fair value. All other financial instruments, including accounts receivable, due from the MOHLTC, due from related parties, accounts payable and accrued liabilities and due to the MOHLTC, are recorded at amortized cost.

Unrealized changes in fair value are recognized in the statement of remeasurement gains and losses until they are realized, when they are transferred to the statement of revenues and expenses.

All financial assets are assessed annually for impairment. When a decline in value is determined to be other than temporary, the amount of loss is reported in the statement of revenues and expenses.

Holland Bloorview Kids Rehabilitation Hospital

Notes to Financial Statements

March 31, 2016

For financial instruments measured using amortized cost, the effective interest rate method is used to determine the interest income or expense.

Fair value measurement

The following classification system is used to describe the basis of the inputs used to measure the fair values of financial instruments in the fair value measurement category:

- Level 1 - quoted prices (unadjusted) in active markets for identical assets or liabilities;
- Level 2 - market based inputs other than quoted prices that are observable for the asset or liability either directly or indirectly; and
- Level 3 - inputs for the asset or liability that are not based on observable market data; assumptions are based on the best internal and external information available and are most suitable and appropriate based on the type of financial instrument being valued in order to establish what the transaction price would have been on the measurement date in an arm's length transaction.

The following table illustrates the classification of Holland Bloorview's financial instruments within the fair value hierarchy as at March 31:

	2016			
	Level 1	Level 2	Level 3	Total
	\$	\$	\$	\$
Cash and cash equivalents	6,003,505	-	-	6,003,505
Investments	39,719,302	325,000	-	40,044,302
	<u>45,722,807</u>	<u>325,000</u>	<u>-</u>	<u>46,047,807</u>
	2015			
	Level 1	Level 2	Level 3	Total
	\$	\$	\$	\$
Cash and cash equivalents	4,558,530	-	-	4,558,530
Investments	42,389,289	325,000	-	42,714,289
	<u>46,947,819</u>	<u>325,000</u>	<u>-</u>	<u>47,272,819</u>

Risk management

Holland Bloorview is exposed to a variety of financial risks, including market risk, credit risk and liquidity risk. Holland Bloorview's overall risk management program focuses on the unpredictability of financial markets and seeks to minimize potential adverse effects on Holland Bloorview's financial performance. Holland Bloorview is exposed to market risk and credit risk as described below.

Holland Bloorview Kids Rehabilitation Hospital

Notes to Financial Statements

March 31, 2016

- **Market risk**

Holland Bloorview is exposed to market risk through the fluctuation of financial instrument fair values due to changes in market prices. The significant market risks to which Holland Bloorview is exposed are interest rate and other price risks.

- Interest rate risk

Interest rate risk is the risk the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. Holland Bloorview is exposed to interest rate risk as a result of cash balances. As at March 31, 2016, Holland Bloorview's estimate of the exposure to interest rate risk and the effect on net assets is not material.

- Other price risk

Other price risk refers to the risk the fair value of financial instruments or future cash flows associated with the financial instruments will fluctuate because of changes in market prices other than those arising from interest rate risk. Holland Bloorview is exposed to price risk through its investments.

As at March 31, 2016, Holland Bloorview's total exposure to other price risk is \$40,044,302. Holland Bloorview's estimate of the effect on net assets as at March 31, 2016 due to a 5% increase or decrease in the fair value of investments, with all other variables held constant, would approximately amount to an increase or decrease of \$2,002,215. In practice, the actual trading results may differ from this sensitivity analysis and the difference could be material.

- **Credit risk**

Holland Bloorview is exposed to credit risk in the event of non-payment by patients for non-insured services and services provided to non-resident patients. The risk is common to hospitals as they are required to provide care for patients regardless of their ability to pay for services provided.

As at March 31, 2016, the following accounts receivable were past due but not impaired:

	Less than 180 days \$	Over 180 days \$
Accounts receivable	1,920,229	321,148
Allowance for doubtful accounts	-	(157,397)
	<hr/> 1,920,229	<hr/> 163,751

Holland Bloorview Kids Rehabilitation Hospital

Notes to Financial Statements

March 31, 2016

13 Supplemental disclosure of cash flow information

Changes in non-cash working capital balances related to operations are as follows:

	2016 \$	2015 \$
Due from the MOHLTC	875,860	(332,169)
Accounts receivable	(171,066)	(125,822)
Other assets	60,484	19,013
Due from related parties	430,602	(219,142)
Accounts payable and accrued liabilities	280,480	(138,017)
Due to the MOHLTC	191,332	(189,207)
	<u>1,667,692</u>	<u>(985,344)</u>